

Message Text

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PAGE 01 SANTO 04055 252115Z
ACTION ARA-14

INFO OCT-01 ISO-00 AID-05 CIAE-00 COME-00 EB-08 FRB-03
INR-10 NSAE-00 ICA-11 TRSE-00 XMB-02 OPIC-03
SP-02 LAB-04 SIL-01 OMB-01 L-03 PA-01 H-01 STR-07
/077 W

-----053367 262019Z /20

R 252044Z JUL 78
FM AMEMBASSY SANTO DOMINGO
TO SECSTATE WASHDC 5442

LIMITED OFFICIAL USE SANTO DOMINGO 4055

E.O. 11652: N/A
TAGS: EINV, DR
SUBJECT: CONGRESS PASSES FOREIGN INVESTMENT BILL

REF: '77 SANTO DOMINGO 5908

1. IN A SURPRISE MOVE, THE DOMINICAN CONGRESS PASSED THE FOREIGN INVESTMENT BILL ON JULY 19. BILL WOULD BECOME LAW UPON SIGNATURE BY PRESIDENT, WHICH HAS NOT RPT NOT YET OCCURRED.

2. BILL PASSED BY CONGRESS IN IDENTICAL TO THAT REPORTED AND ANALYZED IN REFTEL. COPIES WERE POUCHED TO ARA/CAR, EB/FD LAST FALL.

3. AS INDICATED IN REFTEL, DRAFT INVESTMENT LAW IS RELATIVELY MODERATE, THOUGH IT CONTAINS CERTAIN PROVISIONS WHICH ARE MORE RESTRICTIVE THAN NECESSARY. EMBASSY SUCCEEDED IN CONVINCING GODR TO GIVE ADDITIONAL THOUGHT TO DRAFT LAW, AND IT WAS PUT ON BACK BURNER WHILE VARIOUS LOCAL INTERESTS DEVELOPED SUGGESTED IMPROVEMENTS. THESE SUGGESTIONS WERE NEVER CONSIDERED, HOWEVER, AS PRESIDENT BALAGUER APPARENTLY ORDERED THE BILL PASSED WITHOUT WARNING.

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3. COMMENT: ALTHOUGH NO EXPLANATION HAS BEEN GIVEN FOR REACTIVATION OF THE INVESTMENT BILL AT THIS TIME, IT PROBABLY REFLECTS PRESIDENT BALAGUER'S DESIRE TO AVOID A MORE NATIONALISTIC LAW UNDER PRD LEADERSHIP. UNFORTUNATELY, THE BILL'S HASTY PASSAGE DID NOT PERMIT ANY CHANGES, EVEN THOSE SPONSORED BY THE CENTRAL BANK (THE ORIGINAL DRAFTERS) TO CORRECT DRAFTING OVERSIGHTS WHICH WORK AGAINST DOMINICAN INTERESTS.

YOST

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NNN

Message Attributes

Automatic Decaptioning: X
Capture Date: 01 jan 1994
Channel Indicators: n/a
Current Classification: UNCLASSIFIED
Concepts: FOREIGN INVESTMENT, FOREIGN INVESTMENTS, INVESTMENTS
Control Number: n/a
Copy: SINGLE
Draft Date: 25 jul 1978
Decaption Date: 01 jan 1960
Decaption Note:
Disposition Action: RELEASED
Disposition Approved on Date:
Disposition Case Number: n/a
Disposition Comment: 25 YEAR REVIEW
Disposition Date: 20 Mar 2014
Disposition Event:
Disposition History: n/a
Disposition Reason:
Disposition Remarks:
Document Number: 1978SANTO04055
Document Source: CORE
Document Unique ID: 00
Drafter: n/a
Enclosure: n/a
Executive Order: N/A
Errors: N/A
Expiration:
Film Number: D780307-0027
Format: TEL
From: SANTO DOMINGO
Handling Restrictions: n/a
Image Path:
ISecure: 1
Legacy Key: link1978/newtext/t19780723/aaaaasyv.tel
Line Count: 63
Litigation Code IDs:
Litigation Codes:
Litigation History:
Locator: TEXT ON-LINE, ON MICROFILM
Message ID: 4bb2676d-c288-dd11-92da-001cc4696bcc
Office: ACTION ARA
Original Classification: LIMITED OFFICIAL USE
Original Handling Restrictions: n/a
Original Previous Classification: n/a
Original Previous Handling Restrictions: n/a
Page Count: 2
Previous Channel Indicators: n/a
Previous Classification: LIMITED OFFICIAL USE
Previous Handling Restrictions: n/a
Reference: n/a
Retention: 0
Review Action: RELEASED, APPROVED
Review Content Flags:
Review Date: 05 may 2005
Review Event:
Review Exemptions: n/a
Review Media Identifier:
Review Release Date: N/A
Review Release Event: n/a
Review Transfer Date:
Review Withdrawn Fields: n/a
SAS ID: 1894064
Secure: OPEN
Status: NATIVE
Subject: CONGRESS PASSES FOREIGN INVESTMENT BILL
TAGS: EINV, DR
To: STATE
Type: TE
vdkgvwkey: odhc://SAS/SAS.dbo.SAS_Docs/4bb2676d-c288-dd11-92da-001cc4696bcc
Review Markings:
Sheryl P. Walter
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